

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 631]
[October 3, 1924]

New Counterfeits

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 545 describes two new counterfeits as follows:

\$50 Gold Certificate

"Series of 1922, check letter 'B', Plate Number 11; H. V. Speelman, Register of the Treasury; Frank White, Treasurer of the United States; portrait of Grant. It is printed from photo-mechanical plates of excellent workmanship on genuine paper obtained by bleaching the printing from a \$1 bill. The general appearance of the face is that of a washed bill, owing to the bleaching process, but the lathe work and portrait of Grant are well executed except in the hair and beard of the portrait white spots appear owing to failure to reproduce the fine hair lines. The number of the specimen at hand is B 254230. These numbers are too large and the letter 'B' is out of alignment. The back of the bill is not as well executed as the face and the color is red instead of the golden yellow of the genuine."

\$5 Federal Reserve Note

"On the Federal Reserve Bank of Cleveland, Ohio; check letter 'F' plate number blurred; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; Portrait of Lincoln. This is a poorly executed zinc etching on a single piece of paper without silk threads or imitation of them. The bill is so palpably a counterfeit that it should not deceive the ordinarily careful handler of money."

Very truly yours,

BENJ. STRONG,

Governor